

WEST AFRICAN GENETIC MEDICINE CENTRE (WAGMC)
WORLD BANK (ACE IMPACT PROJECT)
Statement of Sources and Uses of Funds
for the semi-annual period ending DEC 31 2021

CURRENCY	(USD)	(USD)
Sources of Fund	Semi-Annual Period ending 31ST DEC, 2021	Cumulative for the period ending 31ST DEC , 2021
Opening Cash Balance		
Government Funds	(457,813.41)	
World Bank IDA Funds		
Others		
Total		
Add Receipts		
Government Funds		
World Bank IDA Funds	1,766,348.80	3,054,967.00
Others		
Total Financing		
Less: ACE Expenditure		
1.0 Establishing structures and facilities for good governance and administration achieving excellence in training	1,997,042.66	2,663,694.82
2.0 Improving the infrastructure and environment for teaching, learning and research	9,855.59	225,543.88
3.0 Enhancing postgraduate training to achieve excellence with increasing quantity of students and a focus on gender and regionalization	16,475.77	41,450.30
4.0 Promoting innovative and translational research with increasing research publications	153,991.41	524,689.76
5.0 Affirming relevance of education and research through externally generated revenue, internships, and entrepreneurship	3,554.77	14,159.64
6.0 Promoting timeliness and quality of fiduciary management	-	-
Total Uses of Funds by Components	2,180,920.20	3,469,538.41
Closing Balances	2,180,920.20	3,469,538.41
Government Funds		
World Bank IDA Funds		
Others(Pre-Financed expenditure from previous year)		
Total Closing Cash Balance	(414,571.40)	(414,571.40)

(0.00)

WEST AFRICAN GENETIC MEDICINE CENTRE (WAGMC)
WORLD BANK (ACE IMPACT PROJECT)
FINANCIAL REPORT FOR THE PERIOD ENDING DECEMBER 30, 2021

Code	ACTIVITIES	ACTUALS	PLANNED	VARIANCE
		(US\$)	(US\$)	(US\$)
Action Plan 1	Establishing structures and facilities for good governance and administration	1,997,047.66	(896,651.10)	(2,893,698.76)
1.1	Remodel and furnish existing building to set up the central ACE administration offices	29,020.63	(92,901.29)	(121,921.92)
1.2	Build the core ACE administrative team through competitive hiring of new staff and secondment of existing UG staff	1,951,494.07	(21,719.02)	(1,973,213.09)
1.3	Develop manuals for financial management, and procurement	16,009.05	1,548.61	(14,460.44)
1.4	Establish and operationalize management and leadership of WAGMC and set up Management Committee with appropriate subcommittees		(86,445.54)	(86,445.54)
1.5	Refurbish and upgrade ICT infrastructure, website design, and hosting, purchase software, and launch the WAGMC website	518.91	(237,134.92)	(237,653.84)
1.6	Constitute Sectoral Advisory Board		10,000.00	10,000.00
1.7	Set up International Scientific Advisory Board and expand the international faculty		30,000.00	30,000.00
Action Plan 2	Improving the infrastructure and environment for teaching, learning and research	9,455.59	399,111.72	389,656.12
2.1	Purchase advanced research equipment		300,000.00	300,000.00
2.2	Upgrade lecture/seminar rooms and laboratories, and buy vehicles	730.60	(115,688.28)	(116,418.89)
2.3	Complete the architectural planning for the construction of the ACE building	8,201.24	100,000.00	91,798.76
2.4	Set up telehealth education platform and acquire appropriate software		60,000.00	60,000.00
2.5	Create website to house downloads of student handbook, policies and procedures of admission, fellowships, anti-sexual harassment, gender equality.		10,000.00	10,000.00
2.6	Engagement of international faculty for teaching courses and workshops, and co-supervision of students			
2.7	Faculty Exchange programs with regional and national academic partners	923.75	25,000.00	24,076.25
Action Plan 3	Enhancing postgraduate training to achieve excellence with increasing quantity of students and a focus on gender and regionalization	16,475.77	239,025.47	222,549.70
3.1	Upgrade the curriculum of an existing Master's degree in counselling psychology to meet international standards, and develop curricula for new postgraduate programmes in genetic counselling and medical genetics	4,152.81	13,809.35	9,656.54
3.2	Obtain approval for upgraded and new degree programmes	1,039.14		
3.3	Enrol students into MSc/MPHil training programme	11,283.82	34,366.26	23,082.45
3.4	Enrol students and run Ph.D. Programme			
3.5	Conduct national and regional outreach events targeting women and minorities		34,849.86	34,849.86
3.6	Develop new curricula for short courses (topics include: precision medicine, prenatal diagnosis, targeted therapy, genetic counselling)			
3.7	Run short courses in genetic counselling for mid-career health professionals		35,000.00	35,000.00
Action Plan 4	Promoting innovative and translational research with increasing research publications	153,991.41	4,301.65	(149,689.76)
4.1	Build a research support unit (RSU) to provide data management, regulatory and compliance support to faculty and students to accelerate research and research training outputs with competitive hiring of a bioethicist and clinical research associates.	99,762.91	30,000.00	(69,762.91)
4.2	Support short training visits for faculty and students outside WAGMC		14,157.85	14,157.85
4.3	Determine the birth frequency, and the molecular bases of sickle-beta thalassaemia in Ghana		50,000.00	50,000.00
4.4	Perform joint genomics research projects with regional and national partners		80,000.00	80,000.00
4.5	Recruit two full time staff scientists to support student training and development of new assays, and support Centre grant applications and scientific writing	45,300.92	29,609.62	(15,691.30)
4.6	Investigate the molecular bases of rare genetic disorders in Ghana		60,000.00	60,000.00
4.7	Support Centre projects in laboratories that provide students high quality experience in research and mentoring	8,927.58	(259,465.82)	(268,393.40)
Action Plan 5	Affirming relevance of education and research through externally generated revenue, internships, and entrepreneurship	3,554.77	99,395.13	95,840.36
5.1	Support faculty to work together with regional and international partners to sustain collaborative extramural funding to support genomics research	3,554.77	9,395.13	5,840.36
5.2	Support faculty to submit at least 3 investigator-initiated grant applications		10,000.00	10,000.00
5.3	Support PhD and Masters students to apply for small student grants from international agencies to support their research, attendance & presentations at scientific meetings		10,000.00	10,000.00
5.4	Secure internships for Centre graduates to receive practical training with sectoral partners			
5.5	Set up a DNA diagnosis confirmation unit for sickle cell disease		70,000.00	70,000.00
	Sub-Total			
Action Plan 6	Promoting timeliness and quality of fiduciary management			
6.1	Publish the approved budget, annual work plan and the financial and procurement manuals of the Centre on the centre's websites to demonstrate transparency of expenses			
	Sub-Total			
TOTAL		2,180,920.20	345,381.80	(1,835,538.40)

AUTHORIZATION:

Date:



Finance Officer
WAGMC

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COLLEGE OF HEALTH SCIENCES
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**WEST AFRICAN GENETIC
MEDICINE CENTRE (WAGMC)**
COLLEGE OF HEALTH SCIENCES
UNIVERSITY OF GHANA



Director
WAGMC
Centre Leader